

# Business Innovation and Investment (Subclass 188) visa – Business Innovation stream nomination application form

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<b>Checklist</b>			
Attached is my completed State Nomination Application form, including (✓):			
Copy of passport bio-data page		<input type="checkbox"/>	
Completed form 956 (if an agent is being used)		<input type="checkbox"/>	
Detailed curriculum vitae outlining business and investment history, including periods of business and investment activity, key responsibilities and brief description of businesses and investments		<input type="checkbox"/>	
Detailed statement outlining how you have either had direct involvement in running your business and / or involvement in managing your investments in the nominated fiscal year		<input type="checkbox"/>	
Completed Statement of Assets and Liabilities.		<input type="checkbox"/>	
Supporting evidence for any assets claimed in the Statement of Assets and Liabilities		<input type="checkbox"/>	
Evidence of ownership interest in the business(es) and copies of the last two (2) years financial statements		<input type="checkbox"/>	
Statement outlining the benefit of proposed business to the Northern Territory		<input type="checkbox"/>	
Documentary evidence that claimed points are achievable, eg evidence of qualifications, evidence of ownership interest in a business with a formal Joint Venture Agreement in place		<input type="checkbox"/>	
Copy of recent IELTS test result if points are being claimed for English capability		<input type="checkbox"/>	
Completed points test self assessment (blank form is attached)		<input type="checkbox"/>	
<b>Applicant Declaration</b>			
<p>I declare that</p> <ul style="list-style-type: none"> <li>• All of the information contained in my application is correct;</li> <li>• I have assessed myself against the Department of Immigration and Border Protection Subclass 188 Business Innovation (Provisional) visa criteria and believe I meet all the requirements;</li> <li>• I will contact the Department of Trade, Business and Innovation upon settling in the Northern Territory to advise:               <ol style="list-style-type: none"> <li>1. confirmed business activities</li> <li>2. address and contact details.</li> </ol> </li> <li>• I have accumulated assets through legal means and do not have a history of business or investment activities not acceptable to the general Australian public; and</li> <li>• I will participate in surveys and research undertaken by the Department of Trade, Business and Innovation.</li> </ul>			
Name of Applicant			
Signature of Applicant		Date (dd/mm/yyyy)	

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<b>Migration Agent Declaration (if applicable)</b>			
As the appointed migration agent for the above named applicant I declare that:			
<ul style="list-style-type: none"> <li>• To the best of my knowledge the information contained in the application is correct;</li> <li>• I have assessed the applicant against the Department of Immigration and Border Protection 188 Business Innovation (Provisional) visa criteria and believe he/she meets all the requirements; and</li> <li>• The applicant has read and understands the content of this application.</li> </ul>			
Name of Applicant			
Signature of Applicant		Date (dd/mm/yyyy)	
Please send your application to:			
Postal Address	Migration NT Department of Trade, Business and Innovation GPO Box 9988 Darwin NT 0807		
Courier Address	76 The Esplanade Development House Darwin NT 0800		
Email for electronic application	<a href="mailto:migration@nt.gov.au">migration@nt.gov.au</a>		

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<b>Business Innovation and Investment (Subclass 188) visa – Business Innovation stream nomination application form</b>					
<b>Northern Territory Government Nomination Form</b>					
<b>Personal Information</b>					
Family Name					
Given Names					
Gender	Male <input type="checkbox"/> Female <input type="checkbox"/>	Date of Birth (dd/mm/yyyy)		Age	
Passport number		Country of issue			
Date of issue of passport (dd/mm/yyyy)					
Details of any Australian visa held					
Please attach copy of passport bio page and Australian Visa label (if applicable)					
Number of dependants					
Applicant's address			Post Code		
Telephone		Facsimile			
Mobile		Email address			
English language ability					
Please attach copy of your recent IELTS test result					
<b>Migration Agent Information</b>					
Have you applied for nomination from any other Australian State or Territory Government?				Yes <input type="checkbox"/>	No <input type="checkbox"/>
Name of State or Territory Government (if applicable)					
Are you using the services of a migration agent?				Yes <input type="checkbox"/>	No <input type="checkbox"/>
Please attach completed form 956 (if applicable)					
Migration agent name (if applicable)					
Business name (if applicable)					
Postal address			Post Code		
Telephone		Facsimile			
Mobile		Email address			

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<b>Statement of Assets and Liabilities</b>			
<b>Note:</b> Currency must be in Australian Dollars <a href="http://www.oanda.com/currency/converter/">http://www.oanda.com/currency/converter/</a> Please tick any assets or liabilities currently in the Northern Territory.			
<b>Financial year</b>			
<b>Assets</b>	<b>Value AU\$</b>	<b>Liabilities</b>	<b>Value AU\$</b>
Family Home		Home Mortgage	
Investment Property		Investment Loan	
Household Contents		Personal Loan	
Motor Vehicle		Other Loans	
Net Assets in Business		Other (please list)	
Superannuation			
Cash at Bank			
Term Deposits			
Shares			
Managed Investments			
Other (please list)			
<b>Total Assets</b>		<b>Total Liabilities</b>	
<b>Net Assets</b>			

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<b>Subclass 188 Business Innovation criteria</b>		
1. Demonstrate that you have an overall successful business career Please attach a detailed curriculum vitae outlining business and investment history, including all periods of business activity, key responsibilities and brief description of businesses.		
Management role and responsibilities in your nominated business(es). Please provide evidence of ownership interest		
Number of staff employed (full time equivalent)		
2. Provide turnover figures and your ownership interest for your business for two (2) of the last four (4) years. <b>Note:</b> you must have achieved turnover of at least AU\$500,000 in each fiscal year and you can nominate up to two Main Businesses. Amounts must be in Australian dollars. You must use the <b>historical exchange rate</b> for each fiscal year nominated below.		
Year	Ownership %	Turnover (AU\$)
Your ownership interest must be either: <ul style="list-style-type: none"> <li>• 51% where the business turnover is less than AU\$400,000 (when using two main businesses to qualify);</li> <li>• 30% where the business turnover is AU\$400,000 or more; or</li> <li>• 10% where the business is a publicly listed company.</li> </ul>		
3. If you are 55 years of age or over, please explain how your proposed business activity will be of <b>exceptional economic benefit</b> to the Northern Territory:		
4. You must have a realistic commitment to establish or participate in a qualifying business in the Northern Territory and maintain a substantial ownership interest and direct and continuous involvement in the management of that business. Please ( ✓ ) one (1) of the following:		
Details of the <b>proposed</b> business in the Northern Territory are as follows:		<input type="checkbox"/>
Details of the <b>existing</b> business in the Northern Territory are as follows:		<input type="checkbox"/>
Name of business(es) if known		
Business structure (company, partnership, sole trader, trust) if known		
Location (Suburb / Region) if known		
Business(es) will be	Purchased <input type="checkbox"/> Newly established <input type="checkbox"/>	
Ownership interest		

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Description of proposed business(es)	
Will you develop export markets? Describe the goods and / or services	
Amount you will invest to purchase or establish the business(es)	
Do you have an understanding of the Northern Territory's business environment and laws? Outline the research you have undertaken.	
If purchasing an existing business, the number of full time equivalent jobs to be maintained	
If purchasing an existing business, the number of full time equivalent jobs to be created within two (2) years of visa grant	
If establishing a new business, the number of new full time equivalent jobs to be created within two (2) years of visa grant	
Total value of net assets you will transfer to the Northern Territory within two (2) years of visa grant (including business investment and domestic / settlement arrangements)	
Please attach a detailed statement outlining the benefit to the Northern Territory of your proposed business(es).	
<b>Other Information</b>	

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<b>Department of Immigration and Border Protection Points Test</b>			
<b>Age</b>	<b>Points</b>	<b>Your Score</b>	<b>Office Use Only</b>
18-24	20		
25-32	30		
33-39	25		
40-44	20		
45-54	15		
<b>English</b>			
Vocational	5		
Proficient	10		
<b>Qualifications</b>	<b>Points</b>	<b>Your Score</b>	<b>Office Use Only</b>
You hold an Australian Trade qualification, Diploma or Degree; or recognised Bachelor qualification	5		
You hold an Australian Bachelor degree in business, science or technology; or recognised Bachelor qualification in business, science or technology	10		
<b>Investor Experience</b>	<b>Points</b>	<b>Your Score</b>	<b>Office Use Only</b>
You have held eligible investments of at least AU\$1,000,000 for not less than four (4) years immediately prior to application	10		
You have held eligible investments of at least AU\$1,000 000 for not less than seven (7) years immediately prior to application	15		
<b>Net personal and business assets</b>	<b>Points</b>	<b>Your Score</b>	<b>Office Use Only</b>
You have had net assets of at least AU\$800,000 in each of the two (2) fiscal years immediately prior to application	5		
You have had net assets of at least AU\$1,300,000 in each of the two (2) fiscal years immediately prior to application	15		
You have had net assets of at least AU\$1,800,000 in each of the two (2) fiscal years immediately prior to application	25		
You have had net assets of at least AU\$2,250,000 in each of the two (2) fiscal years immediately prior to application	35		

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<b>Business Turnover</b>	<b>Points</b>	<b>Your Score</b>	<b>Office Use Only</b>
Your business(es) turnover was at least AU\$500,000 for two (2) of the four (4) fiscal years immediately prior to application	5		
Your business(es) turnover was at least AU\$1,000,000 for two (2) of the four (4) fiscal years immediately prior to application	15		
Your business(es) turnover was at least AU\$1,500,000 for two (2) of the four (4) fiscal years immediately prior to application	25		
Your business(es) turnover was at least AU\$2,000,000 for two (2) of the four (4) fiscal years immediately prior to application	35		
<b>Business Innovation</b>	<b>Points</b>	<b>Your Score</b>	<b>Office Use Only</b>
You, or a main business owned by you, had either or both of the following: (a) one or more patents that: (i) were registered not less than one (1) year before that time, and (ii) were used in the day to day activities of the main business. (b) one or more registered designs that: (i) were registered not less than one (1) year before that time, and (ii) were used in the day to day activities of the main business.	15		
You, or a main business owned by you, had one or more registered trademarks that: (a) were registered not less than one (1) year before that time, and (b) were used in the day to day activities of the main business.	10		
Each of the following applied: (a) at least one main business in which you held an ownership interest operated in accordance with a formal joint venture agreement entered into with another business or businesses (b) the joint venture agreement had been entered into not less than one (1) year before the time of invitation to apply for the visa (c) you utilised your skills in actively participating at a senior level in the day to day management of the business.	5		



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At least one main business held you derived not less than 50% of its annual turnover from export trade in at least two (2) of the four (4) fiscal years immediately before that time	15		
You had an ownership interest in at least one main business that: <ul style="list-style-type: none"> <li>(a) was established not more than five (5) years before that time; and</li> <li>(b) had an average annualised growth in turnover that was greater than 20% per annum over three (3) continuous fiscal years, and</li> <li>(c) in at least one of the three (3) fiscal years mentioned in paragraph (b) employed ten (10) or more employees for a total number of hours that was at least the total number of hours that would have been worked by ten (10) full-time employees.</li> </ul>	10		
You, or at least one main business in which you held an ownership interest: <ul style="list-style-type: none"> <li>(a) had received a grant that:               <ul style="list-style-type: none"> <li>(i) was awarded for the purposes of early phase start up of a business, product commercialisation, business development or business expansion, and</li> <li>(ii) was at least AU\$10,000. and</li> <li>(iii) was awarded by a government body in the applicant's home country, and</li> <li>(iv) had been received not more than four (4) years immediately before that time, or</li> </ul> </li> <li>(b) had received venture capital funding of at least AU\$100 000 not more than four (4) years before the time of the invitation for the purposes of early phase start up of a business, product commercialisation, business development or business expansion.</li> </ul>	10		
<b>Your Points Score</b>			